SMALL BUSINESS GRANTS

The Wisconsin Economic Development Corporation (WEDC) will issue 30,000 grants of \$2,500 to Wisconsin small businesses to help them get back on their feet amid disruptions caused by the COVID-19 pandemic.

Funded by the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act, WEDC's We're All In Small Business Grant aims to assist with the costs of business interruption or for health and safety improvements, wages and salaries, rent, mortgages and inventory.

APPLICATION PERIOD 8:00 a.m., Monday, June 15 – 11:59 p.m., Tuesday, June 23.

BE PREPARED Applicants are encouraged familiarize themselves with the eligibility requirements that can be found at <u>wedc.org/WAI-Small-Business-Grant</u>

Gathering the necessary documents prior to applying will also help streamline the process:

✓ 2018 or 2019 federal tax return for business. Applicable tax returns are:

- IRS form 1065 Partnership Return (no K-1s required)
- IRS form 1120 Corporation Return (no schedules required)
- IRS form 1120S S Corporation Return (no K-1s required)
- IRS form 1040 (sole proprietors) and the following:
 - Schedule C, Profit and Loss from Business

Signed and dated W-9 form available at <u>www.irs.gov/pub/irs-pdf/fw9.pdf</u>

A letter or email of acknowledgement from a community organization indicating your business was in operation in February 2020. The letter or email can be from any of the following:

Chamber of commerce

Main Street or Connect Communities organization

- Local business improvement district
- Neighborhood economic development association
- Local economic development organization
- County economic development organization
- Municipality, including tribal government

County

Local bank, credit union or community development financial institution

Regional UW Small Business Development Center

U.S. Export Assistance Center - Wisconsin

Regional economic development organization

Regional Planning Commission

Trade association



Sample text for a letter or email can be found at wedc.org/WAI-Small-Business-Grant