

# Second round of We're All In Grants will provide \$50 million more for small businesses

The Wisconsin Economic Development Corporation (WEDC) will provide a second round of **We're All In** Small Business Grants to distribute an additional \$50 million to small businesses hit hard by the COVID-19 pandemic, Governor Tony Evers announced on October 6. The new round aims to provide grants of \$5,000 each to 10,000 additional Wisconsin small businesses.

Applications for the grants will open at 8 a.m. Monday, Oct. 19, and close at 11:59 p.m. Monday, Nov. 2. As with the previous round of **We're All In** Grants, awards will **not** be made on a first-come, first-served basis.

**To be eligible for the second round of We're All In Grants, an applicant must:**

- be a Wisconsin-based, for-profit business;
- in 2019, have 75% or more of company labor costs in Wisconsin and 75% of their assets in Wisconsin;
- earn more than \$0 and less than \$1 million in annual revenues (gross sales and receipts);
- and have started operating prior to Jan. 1, 2020, (Seasonal businesses should use the highest total FTEs employed during the season.)
- have filed their 2019 taxes.

The grants will be administered by the Wisconsin Department of Revenue in partnership with WEDC. Learn more about the program and apply at [revenue.wi.gov](http://revenue.wi.gov).

Gov. Evers Press Release: <http://ow.ly/SFrw50BMdyB>

WEDC Press Release: <http://ow.ly/jwBz50BMdyF>



Businesses that received funds under the first round of **We're All In** Grants, as well as the Ethnic Minority Emergency Grant program, are also eligible for the second round of **We're All In** Grants. Priority will be given to businesses that have not previously received funds from either of the first two programs, those with ethnically diverse ownership, and those in the hardest-hit sectors, including destination marketing organizations, small businesses including restaurants, taverns and hair and nail salons and barber shops and other services, and also provides further investments in economic stabilization programs to support the lodging and tourism industry, including live music and performance venues, cultural non-profits, and privately owned movie theaters. An additional \$10 million has been allocated for nonprofit cultural and arts organizations, bringing the total to \$15 million and an expansion of the Department's TRAVEL Stimulus Grant Program brings the total to \$12 million.

